

Finance Committee

2020

PURPOSE:

The Finance Committee strives to act in the best interest of Signal Crest and the members serve in a fiduciary capacity, overseeing the financial health of the church. The congregation places its confidence and trust in the Finance Committee to make financial management decisions for them regarding the use of their financial resources. This is a responsibility that requires the highest standard of care and complete loyalty to the interests of Signal Crest.

CURRENT MEMBERS:



Pictured (clockwise from top left): Robb Millican, Patrick Cruise, Allison Maynard, Marti Wayland (Chair), Greg Cullum, Paul Jense, Rebecca Miller, Jeff Norwood, Tracey Thornton, Rev. Josh Kilbourne, Laura Jefferies. Not pictured: Randy Evans, Scott Lowe, Tricia Earl, Kirby Johnson, Mark Smith, and Penny Selman

RESPONSIBILITIES:

The Finance Committee is made up of nine members in three annual rotating panels and also includes the Pastor, Church Treasurer, Financial Secretary, Lay Member to Annual Conference, Associate Lay Leader of Trusted Leadership, Chair of Church Council, Chair of SPR Committee, a representative of the Trustees and Stewardship Committees, Lay Leader, Financial Secretary, and Treasurer. If any of these people are paid (other than the Pastor), they serve without a vote. Specific responsibilities include:

- “ Compile an annual budget
- “ Administer and disburse funds
- “ Account for and deposit the offerings
- “ Establish internal control policies
- “ Review and report annually on the adequacy and effectiveness of internal controls
- “ Provide for an annual audit of the church financial statements and report results to the annual charge conference
- “ Recommend proper depositories for church funds
- “ Use contributions in accordance with donors' intent
- “ Report annually to the church council all designated funds that are separate from the church budget